



Watertown Public Schools

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MEMORANDUM

To: Watertown School Committee
Cc: Dede Galdston, Superintendent of Schools
From: Mary DeLai, Assistant Superintendent, Finance & Operations
Date: September 7, 2017
Re: FY2018 Budget Status

Attached to this memo, you will find a report outlining the status of our Fiscal Year 2018 Budget as of August 31, 2017. This report reflects the current status as of our budget including actual and encumbered expenditures, as well as the available balance and percent expended. The attached reports show that we currently have an unencumbered balance of \$3,762,608 or 8% of our original budget. This is a favorable projection but not all anticipated expenditures have been fully encumbered at this early point in the fiscal year.

We are currently aware of several unanticipated expenses that will or are likely to adversely impact our FY'18 Budget, including:

- Five additional students who were accepted and enrolled at Minuteman Vocational Technical School (\$83,640)
- Potential need to provide an additional bus to transport students to Minuteman (\$60,000)
- Need to engage consultant to provide AHERA consulting services (\$35,000)

Other variables that may impact our FY'18 Budget include:

- Unanticipated out of district special education placements (tuition and transportation expense)
- Unanticipated additional staffing required by changes to IEP's
- Unanticipated medical or other extended leaves of absences beyond budgeted amounts
- Daily sub usage beyond budgeted amounts
- Revenue shortfalls resulting in an inability to meet assumed offsets

We will also work hard to preserve the full FY'18 Circuit Breaker Reimbursement Grant amount which would allow for a stronger reserve position going into FY'19. The Committee will recall that the FY'18 Adopted Budget called for the use of \$1,493,623 in FY'18 Circuit Breaker funds as well as \$1,175,556 in FY'17 Circuit Breaker carryforward funds. Fortunately, we were able to carry forward \$1,917,274 from FY'17, or \$741,718 more than was budgeted. This should allow us to reduce our reliance on our FY'18 Circuit Breaker by that same amount, leaving us a projected balance of \$751,905 to carry forward into FY'19. Any additional monies available in FY'18 could be used to further reduce this reliance on FY'18 Circuit Breaker funds.

We will continue to monitor and report expenditures on a monthly basis and make adjustments as needed to meet our objective of ending the year with a positive balance.

Watertown Public Schools
Fiscal Year 2018 Budget Status Update
Month Ending 8/31/2017

	FY'17 REVISED BUDGET	FY'17 ACTUAL EXPENDED	FY'18 ADOPTED BUDGET	EXPENDED AS OF 8/31/17	ENCUMBERED AS OF 8/31/17	AVAILABLE AS OF 8/31/17	% EXPENDED
Salary	34,686,113	34,855,521	37,699,222	2,133,048	31,800,126	3,766,049	90%
District Administration	1,815,965	1,351,558	1,538,854	193,920	795,935	548,998	64%
District Curriculum	2,060,855	2,024,981	2,413,127	95,239	1,808,643	509,245	79%
Regular Day	14,540,857	14,947,300	16,074,319	728,344	14,573,150	772,826	95%
District	16,980	15,960	16,980	2,700	-	14,280	16%
High School	4,118,605	4,208,573	4,472,987	223,209	4,324,431	(74,653)	102%
Middle School	3,044,489	3,074,515	3,353,717	166,050	3,136,939	50,727	98%
Cunniff	1,694,757	1,800,952	1,897,540	80,150	1,655,784	161,606	91%
Hosmer	3,443,792	3,570,930	3,825,196	148,171	3,329,875	347,150	91%
Lowell	2,222,234	2,276,370	2,507,899	108,063	2,126,120	273,715	89%
Student Services	13,859,109	13,991,187	15,089,026	753,147	13,098,923	1,236,957	92%
District	1,824,008	1,812,282	1,824,744	328,328	1,390,250	106,167	94%
High School	2,775,235	2,818,204	3,161,236	106,228	2,958,022	96,986	97%
Middle School	2,305,233	2,229,610	2,472,249	77,560	2,082,422	312,267	87%
Cunniff	1,366,178	1,317,449	1,436,354	39,047	1,079,690	317,617	78%
Hosmer	3,774,989	3,848,736	4,120,744	131,743	3,554,412	434,589	89%
Lowell	1,813,466	1,964,906	2,073,699	70,241	2,034,127	(30,669)	101%
Facilities	1,440,663	1,528,322	1,542,122	285,924	1,017,334	238,865	85%
Technology	324,195	362,149	359,616	63,959	296,903	(1,246)	100%
Athletics	567,598	562,746	584,499	6,154	174,506	403,838	31%
Extracurricular	76,871	87,278	97,658	6,362	34,731	56,565	42%
Non Salary	8,890,887	8,636,275	12,841,518	791,854	7,264,223	4,785,441	63%
District Administration	310,231	270,245	285,231	58,496	64,180	162,555	43%
District Curriculum	394,388	211,100	293,452	9,989	18,097	265,366	10%
Regular Day	1,763,617	1,507,142	2,078,129	192,908	1,622,874	262,347	87%
District	1,351,928	1,109,978	1,256,284	50	1,331,304	(75,070)	106%
High School	142,861	129,195	366,806	123,213	99,639	143,953	61%
Middle School	92,273	81,219	162,314	41,244	37,472	83,598	48%

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Cunniff	53,854	61,343	91,299	3,928	37,214	50,157	45%
Hosmer	75,753	75,343	105,532	17,267	62,525	25,740	76%
Lowell	46,948	50,064	95,894	7,205	54,720	33,969	65%
Student Services	3,728,824	4,073,036	7,557,647	271,999	4,303,915	2,981,733	61%
District	3,666,916	4,027,469	7,494,078	266,197	4,298,704	2,929,177	61%
High School	22,799	21,970	21,221	-	2,723	18,498	13%
Middle School	18,162	7,032	11,862	-	602	11,260	5%
Cunniff	2,854	1,282	2,304	-	-	2,304	0%
Hosmer	5,607	2,969	14,360	777	1,887	11,697	19%
Lowell	12,486	12,314	13,822	5,025	-	8,797	36%
Facilities	2,172,446	1,998,965	1,892,446	157,048	878,794	856,604	55%
Technology	234,921	278,224	311,162	73,875	98,984	138,303	56%
Athletics	254,010	274,863	392,801	27,340	274,540	90,922	77%
Extracurricular	32,450	22,701	30,650	200	2,839	27,611	10%
Budget Offset	-	-	(4,788,882)	-	-	(4,788,882)	0%
District Administration	-	-	(73,704)	-	-	(73,704)	0%
District Curriculum	-	-	(100,000)	-	-	(100,000)	0%
Regular Day	-	-	(639,000)	-	-	(639,000)	0%
District	-	-	(60,000)	-	-	(60,000)	0%
High School	-	-	(91,000)	-	-	(91,000)	0%
Middle School	-	-	(138,000)	-	-	(138,000)	0%
Cunniff	-	-	(100,000)	-	-	(100,000)	0%
Hosmer	-	-	(150,000)	-	-	(150,000)	0%
Lowell	-	-	(100,000)	-	-	(100,000)	0%
Student Services	-	-	(3,694,178)	-	-	(3,694,178)	0%
District	-	-	(3,534,178)	-	-	(3,534,178)	0%
Hosmer	-	-	(160,000)	-	-	(160,000)	0%
Facilities	-	-	(150,000)	-	-	(150,000)	0%
Athletics	-	-	(132,000)	-	-	(132,000)	0%
Grand Total	43,577,000	43,491,796	45,751,858	2,924,902	39,064,349	3,762,608	92%